



MEMORANDUM

Date: April 15, 2020
To: All interested parties
From: Stephen B. Lafferty, AIA PMP MBA LEEDap – Director, Design and Construction
Re: Parking Displacement Costs

Effective this date, Projects being planned or implemented for construction shall utilize a per parking space cost of \$15,000 for existing parking spaces that are permanently removed or displaced as a part of a construction project.

Designated Disabled Parking spaces shall utilize a cost of \$22,500 per space, which accounts for the spatial differences.

This cost is not a direct “cost of replacement;” it is a payment to USF Parking and Transportation Services to allow for future replacement of parking spaces that are removed from the campus inventory.

The value of Parking Displacement Costs may be evaluated annually. The value above shall be in effect until superseded.