

PROCUREMENT COMPETITION THRESHOLD INCREASES COMING

Hello university community –

I am happy to inform you The Board of Trustees approved two competition thresholds increases.

These increases will be **effective October 15** pending completion of the public comment period without issue and final Board of Governors approval and posting.

- The small dollar competition threshold, where more than one quote is required, is increasing to \$10K from \$5K.
- The public solicitation threshold is increasing to \$150K from \$75K.

All other thresholds remain in place.

The University of South Florida continues its commitment to the economic growth and development of small-, minority-, veteran- and women-owned businesses (CBE) regardless of the competition threshold. While only one quote will be required up to \$10K, the sourcing process provides opportunity to secure a quote from such entities whether competition is required or not. To find a listing of CBE firms or for more information, please visit the [Office of Supplier Diversity website](#).

Thanks,

George Cotter

Director Procurement Services
University of South Florida
4202 E. Fowler Ave. SVC 1073, Tampa, FL 33620
(813) 974-3340
gcotter@usf.edu
www.usf.edu

