

Institution: University of South Florida Sarasota-Manatee (451671)
User ID: p4516713

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of South Florida Sarasota-Manatee (451671)

User ID: p4516713

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2010.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	17,675,781	15,527,010
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	27,006,800	26,685,443
04	Other noncurrent assets CV=[A05-A31]	2,157,302	2,457,203
05	Total noncurrent assets	29,164,102	29,142,646
06	Total assets CV=(A01+A05)	46,839,883	44,669,656
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	63,168	75,688
08	Other current liabilities CV=(A09-A07)	837,148	1,068,871
09	Total current liabilities	900,316	1,144,559
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	1,230,667	1,309,404
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	1,230,667	1,309,404
13	Total liabilities CV=(A09+A12)	2,130,983	2,453,963
	<u>Net Assets</u>		
14	Invested in <u>capital assets</u> , net of related debt	29,000,993	27,814,260
15	Restricted-expendable	4,955,298	5,398,790
16	Restricted-nonexpendable		0
17	Unrestricted CV=[A18-(A14+A15+A16)]	10,752,609	9,002,643
18	Total net assets CV=(A06-A13)	44,708,900	42,215,693

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	510,368	510,368
22	<u>Infrastructure</u>	2,008,978	1,464,287
23	<u>Buildings</u>	26,459,728	26,231,893
32	Equipment, including art and <u>library collections</u>	2,590,591	1,801,837
27	<u>Construction in progress</u>	1,483,825	618,449
Total for Plant, Property and Equipment CV = (A21+ .. A27)		33,053,490	30,626,834
28	<u>Accumulated depreciation</u>	4,052,497	2,812,574
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition & fees, after deducting discounts & allowances	5,922,168	5,068,775
Grants and contracts - operating			
02	Federal operating grants and contracts	106,417	29,412
03	State operating grants and contracts		0
04	Local government/private operating grants and contracts	185,392	717,977
04a	Local government operating grants and contracts		0
04b	Private operating grants and contracts	185,392	717,977
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	365,409	419,860
06	Sales & services of hospitals, after deducting patient contractual allowances		0
26	Sales & services of educational activities		0
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01++B07)]	4,385	0
09	Total operating revenues	6,583,771	6,236,024

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations		0
11	State appropriations	12,958,981	14,002,644
12	Local appropriations, education district taxes, & similar support		0
Grants-nonoperating			
13	Federal nonoperating grants	2,370,748	1,426,991
14	State nonoperating grants	876,385	931,511
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations		0
17	Investment income	199,493	214,569
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	17,495	14,274
19	Total nonoperating revenues	16,423,102	16,589,989
27	Total operating and nonoperating revenues CV=[B19+B09]	23,006,873	22,826,013
28	12-month Student FTE from E12 CV=[B28a+B28b]	1,599	
	28a Undergraduates	1,375	
	28b Graduates	224	
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	14,388	

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	1,478,828	1,600,751
21	<u>Capital grants & gifts</u>		0
22	<u>Additions to permanent endowments</u>		0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	1,478,828	1,600,751
25	Total all revenues and other additions CV=[B09+B19+B24]	24,485,701	24,426,764

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2009 - June 30, 2010									
Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	8,513,410	5,938,543	1,322,080	625,284	426,112		201,391	8,853,149
02	Research	101,287	80,977	6,885	7,439	5,070		916	191,331
03	Public service							0	0
05	Academic support	3,416,153	1,766,609	55,692	250,906	170,985		1,171,961	3,009,296
06	Student services	2,555,173	1,319,818	437,213	187,670	127,891		482,581	2,266,710
07	Institutional support	4,541,415	2,391,034	620,327	333,553	227,306		969,195	4,534,009
08	Operation & maintenance of plant (see instructions)	0	409,589	121,538	-1,440,493	77,815		831,551	
10	Scholarships and fellowships expenses, excluding discounts & allowances	2,592,965						2,592,965	2,169,646
11	Auxiliary enterprises	485,256	79,219	22,616	35,641	24,288		323,492	547,557
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	66,385	0	500,000	0	0	0	-433,615	186,097
19	Total expenses & deductions	22,272,044	11,985,789	3,086,351	0	1,059,467	0	6,140,437	21,757,795
	Prior year amount	21,757,795	11,817,463	2,944,163		1,205,232	9,295	5,781,642	
20	12-month Student FTE from E12 CV=[C20a+C20b]	1,599							
	20a Undergraduates	1,375							
	20b Graduates	224							
21	Total expenses and deductions per student FTE FTE CV=[C19/C20]	13,929							

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	24,485,701	24,426,764
02	Total expenses & deductions (from C19)	22,272,044	21,757,795
03	Change in net assets during year CV=(D01-D02)	2,213,657	2,668,969
04	Net assets beginning of year	42,215,693	39,546,724
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	279,550	0
06	Net assets end of year (from A18)	44,708,900	42,215,693

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	2,352,747	1,422,241
02	Other federal grants	5,000	4,750
03	Grants by state government	771,255	819,196
04	Grants by local government		0
05	Institutional grants from restricted resources	231,044	280,657
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	372,816	482,410
07	Total gross scholarships and fellowships	3,732,862	3,009,254
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	1,139,897	839,608
09	Discounts & allowances applied to sales & services of auxiliary enterprises CV= (E10-E08)	0	0
10	Total discounts & allowances CV=(E07-E11)	1,139,897	839,608
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	2,592,965	2,169,646

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	4,476,209	5,940,107
02	Value of <u>endowment assets</u> at the end of the fiscal year	4,891,243	4,476,209

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2009 - June 30, 2010

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	7,062,065	7,062,065			
02 Sales and services	730,818	365,409	365,409		
03 Federal grants/contracts (excludes Pell Grants)	106,417	106,417			
Revenue from the state government:					
04 State appropriations, current & capital	14,437,809	14,437,809			
05 State grants and contracts	0				
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	185,932				
10 Interest earnings	199,493				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2009 - June 30, 2010

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	11,985,789	11,906,570	79,219		
02 Employee benefits, total	3,086,351	3,063,735	22,616		
03 Payment to state retirement funds (maybe included in line 02 above)	933,105	928,891	4,214		
04 Current expenditures other than salaries	3,481,086	3,157,594	323,492		
Capital outlay:					
05 Construction	1,617,556		1,617,556		
06 Equipment purchases	285,467		285,467		
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities					
09 Scholarships/fellowships	3,732,862	3,732,862			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2009 - June 30, 2010

Debt		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	280,092
02	Long-term debt issued during fiscal year	
03	Long-term debt retired during fiscal year	280,092
04	Long-term debt outstanding at end of fiscal year	
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2009 - June 30, 2010

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	12,970,490

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2011.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$5,922,168	25%	\$3,704
Government appropriations	\$12,958,981	54%	\$8,104
Government grants and contracts	\$3,353,550	14%	\$2,097
Private gifts, grants, and contracts	\$185,392	1%	\$116
Investment income	\$199,493	1%	\$125
Other core revenues	\$1,500,708	6%	\$939
Total core revenues	\$24,120,292	100%	\$15,085
Total revenues	\$24,485,701		\$15,313

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$8,513,410	39%	\$5,324
Research	\$101,287	0%	\$63
Public service	\$0	0%	\$0
Academic support	\$3,416,153	16%	\$2,136
Institutional support	\$4,541,415	21%	\$2,840
Student services	\$2,555,173	12%	\$1,598

Core Expenses

Other core expenses	\$2,659,350	12%	\$1,663
Total core expenses	\$21,786,788	100%	\$13,625
Total expenses	\$22,272,044		\$13,929

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	1,599

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Explanation Report

Number	Source	Location	Description	Severity	Accepted
Screen: Part B - Revenues and Other Additions					
1	Row: 25 Col: 3	Screen Entry	This field should not be left blank. Please explain.	Explanation	Yes
Reason:	All gifts to University are received via USF Foundation, Inc.				
Screen: Part C - Expenses and Other Deductions					
2	Row: 26 Col: 8	Screen Entry	The number entered, 0, has an expected range of between 4,648 and 13,942 based on last year's amount. Please explain this difference.	Explanation	Yes
Reason:	The prior year reflected bonds payable for the campus; it has been determined that these bonds are not a debt of the University. So therefore, bonds payable and associated interest expense have been reduced to zero for the current year.				