UNIVERSITY OF SOUTH FLORIDA
A PREEMINENT RESEARCH UNIVERSITY

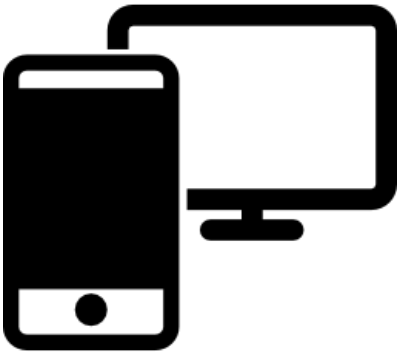
Welcome to the TERP/FICA Alternative Plan

The University of South Florida provides the FICA Alternative Plan as an important retirement benefit for all part-time, seasonal and temporary employees not covered under the Florida Retirement System. This letter provides general information about the plan and outlines available resources for you to get more detailed information.

Key Features of your FICA Alternative Plan

- All eligible employees are automatically enrolled in the program.
- All eligible employees make a 7.5% pre-tax contribution into a retirement account in their name.
- Contributions are in lieu of paying Social Security taxes.
- Income taxes are deferred on contributions to the plan until you withdraw the money.
- Contributions are 100% vested to you.

Where Can You Get More Information?



1. **Your Employer's Benefits Department**
   Access *Frequently Asked Questions* through your employer's benefits department or benefits web portal.

2. **Online**
   https://usf.valic.com
   Click on **Register,** and provide the requested information.
   Call AIG Retirement Services (formerly VALIC) to obtain a ***one-time access code to access new accounts.***
   Sign In if you already have an account.

3. **AIG Retirement Services Professional by calling 1-800-448-2542**
   (M-F 8:30 a.m. - 5:00 pm ET)

4. **Your local AIG Retirement Services Office: (813) 269-3362**

AIG AIG Retirement Services