Research Initiative Accounts (RIAs) of Departed Faculty/Staff

General University Policy

Faculty and staff who leave the University for other positions, retire, or leave their position for other reasons will leave any funds remaining in RIAs for which they are responsible within the University. The funds may not be transferred to another investigator but rather will become the property of the Dean to use as needed to further research within the College, according to the Florida Statute that directs use of F&A reimbursement. The Dean is responsible for informing the Division of Sponsored Research when a planned departure is known. The remaining amount will be forwarded to the Dean’s account. Decisions within the College as to splits between the Department and the College are internal decisions. If the RIA consists only of start-up funds, the amount remaining will be returned to the offices that provided those funds when the faculty member was hired. If the contributions to startup were allocated according to the three-way split (as enacted recently), the returns will be made to the College, Academic Affairs, and the Office of Research & Innovation in equal shares.