

Institution: University of South Florida-St. Petersburg Campus (448840)
User ID: P4488402

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of South Florida-St. Petersburg Campus (448840)

User ID: P4488402

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2011.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	38,285,987	32,211,004
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	41,568,975	29,816,518
04	Other noncurrent assets CV=[A05-A31]	14,059,968	26,470,522
05	Total noncurrent assets	55,628,943	56,287,040
06	Total assets CV=(A01+A05)	93,914,930	88,498,044
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	163,918	150,500
08	Other current liabilities CV=(A09-A07)	4,537,933	1,786,553
09	Total current liabilities	4,701,851	1,937,053
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	3,304,172	2,950,671
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	3,304,172	2,950,671
13	Total liabilities CV=(A09+A12)	8,006,023	4,887,724
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	54,267,669	54,533,676
15	Restricted-expendable	2,856,724	4,066,809
16	Restricted-nonexpendable		0
17	Unrestricted CV=[A18-(A14+A15+A16)]	28,784,514	25,009,835
18	Total net assets CV=(A06-A13)	85,908,907	83,610,320

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	6,228,323	6,228,323
22	<u>Infrastructure</u>	3,530,216	3,403,074
23	<u>Buildings</u>	63,336,033	46,060,745
32	<u>Equipment, including art and library collections</u>	11,318,549	11,137,151
27	<u>Construction in progress</u>	6,282,157	18,300,621
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	90,695,278	85,129,914
28	<u>Accumulated depreciation</u>	36,427,609	30,596,238
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition & fees, after deducting discounts & allowances	16,308,512	13,693,745
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,189,281	1,837,180
03	State operating grants and contracts	49,857	0
04	Local government/private operating grants and contracts	618,668	642,170
	04a Local government operating grants and contracts		0
	04b Private operating grants and contracts	618,668	642,170
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	4,327,625	3,589,763
06	Sales & services of hospitals, after deducting patient contractual allowances		0
26	Sales & services of educational activities	12,394	0
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01++B07)]	7,428	11,679
09	Total operating revenues	23,513,765	19,774,537

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations		0
11	State appropriations	24,367,130	23,902,482
12	Local appropriations, education district taxes, & similar support		0
Grants-nonoperating			
13	Federal nonoperating grants	5,456,132	4,193,142
14	State nonoperating grants	3,820,780	3,664,375
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	692,980	468,617
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	18,356	30,940
19	Total nonoperating revenues	34,355,378	32,259,556
27	Total operating and nonoperating revenues CV=[B19+B09]	57,869,143	52,034,093
28	12-month Student FTE from E12 CV=[B28a+B28b]	3,916	
	28a Undergraduates	3,558	
	28b Graduates	358	
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	14,778	

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	770,753	375,552
21	<u>Capital grants & gifts</u>	28,500	0
22	<u>Additions to permanent endowments</u>		0
23	Other revenues & additions CV =[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	799,253	375,552
25	Total all revenues and other additions CV =[B09+B19+B24]	58,668,396	52,409,645

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2010 - June 30, 2011									
Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	18,947,348	11,575,000	2,781,831	2,594,922	1,180,475		815,120	16,990,443
02	Research	3,111,913	1,304,979	313,659	426,190	193,881		873,204	2,372,878
03	Public service							0	0
05	Academic support	9,500,053	4,419,859	1,226,697	1,301,074	591,881		1,960,542	9,689,825
06	Student services	4,808,700	2,191,301	630,671	658,573	299,596		1,028,559	4,497,138
07	Institutional support	5,108,771	1,544,444	445,738	699,669	318,291		2,100,629	5,478,013
08	Operation & maintenance of plant (see instructions)	0	2,026,944	873,443	-5,997,593	432,964		2,664,242	0
10	Scholarships and fellowships expenses, excluding discounts & allowances	6,418,991						6,418,991	5,594,355
11	Auxiliary enterprises	2,315,843	488,574	107,423	317,165	144,284		1,258,397	2,026,476
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	6,158,190	0	1	0	0	0	6,158,189	2,672,664
19	Total expenses & deductions	56,369,809	23,551,101	6,379,463	0	3,161,372	0	23,277,873	49,321,792
	Prior year amount	49,321,792	24,499,127	6,380,317		2,740,714	0	15,701,634	
20	12-month Student FTE from E12 CV=[C20a+C20b]	3,916							
	20a Undergraduates	3,558							
	20b Graduates	358							
21	Total expenses and deductions per student FTE CV=[C19/C20]	14,395							

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	58,668,396	52,409,645
02	Total expenses & deductions (from C19)	56,369,809	49,321,792
03	Change in net assets during year CV=(D01-D02)	2,298,587	3,087,853
04	Net assets beginning of year	83,610,320	80,227,544
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	294,923
06	Net assets end of year (from A18)	85,908,907	83,610,320

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	5,331,110	4,076,165
02	<u>Other federal grants</u>	164,119	118,705
03	<u>Grants by state government</u>	3,455,925	3,363,538
04	<u>Grants by local government</u>	23,962	0
05	<u>Institutional grants from restricted resources</u>	980,455	674,160
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	1,153,365	966,441
07	Total gross scholarships and fellowships	11,108,936	9,199,009
Discounts and Allowances			
08	<u>Discounts & allowances applied to tuition & fees</u>	4,689,945	3,604,654
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises</u> CV= (E10-E08)	0	0
10	Total discounts & allowances CV=(E07-E11)	4,689,945	3,604,654
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	6,418,991	5,594,355

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	13,808,844	12,624,267
02	Value of <u>endowment assets</u> at the end of the fiscal year	15,972,507	13,808,844

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	20,998,457	20,998,457			
02 Sales and services	4,340,019	12,394	4,327,625		
03 Federal grants/contracts (excludes Pell Grants)	2,189,281	2,189,281			
Revenue from the state government:					
04 State appropriations, current & capital	25,137,883	25,137,883			
05 State grants and contracts	49,857	49,857			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	647,168				
10 Interest earnings	692,980				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	23,551,101	23,062,527	488,574		
02 Employee benefits, total	6,379,462	6,272,039	107,423		
03 Payment to state retirement funds (maybe included in line 02 above)	2,113,644	2,090,893	22,751		
04 Current expenditures other than salaries	10,512,479	9,254,082	1,258,397		
Capital outlay:					
05 Construction	0				
06 Equipment purchases	309,126	222,165	86,961		
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities					
09 Scholarships/fellowships	11,108,936	11,108,936			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2010 - June 30, 2011

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	<input type="text"/>
02 Long-term debt issued during fiscal year	<input type="text"/>
03 Long-term debt retired during fiscal year	<input type="text"/>
04 Long-term debt outstanding at end of fiscal year	<input type="text"/>
05 Short-term debt outstanding at beginning of fiscal year	<input type="text"/>
06 Short-term debt outstanding at end of fiscal year	<input type="text"/>

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2010 - June 30, 2011

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	38,505,936

You may use the space below to provide context for the data you've reported above.

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2012.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$16,308,512	30%	\$4,165
Government appropriations	\$24,367,130	45%	\$6,222
Government grants and contracts	\$11,516,050	21%	\$2,941
Private gifts, grants, and contracts	\$618,668	1%	\$158
Investment income	\$692,980	1%	\$177
Other core revenues	\$837,431	2%	\$214
Total core revenues	\$54,340,771	100%	\$13,877
Total revenues	\$58,668,396		\$14,982

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$18,947,348	35%	\$4,838
Research	\$3,111,913	6%	\$795
Public service	\$0	0%	\$0
Academic support	\$9,500,053	18%	\$2,426
Institutional support	\$5,108,771	9%	\$1,305
Student services	\$4,808,700	9%	\$1,228

Core Expenses

Other core expenses	\$12,577,181	23%	\$3,212
Total core expenses	\$54,053,966	100%	\$13,803
Total expenses	\$56,369,809		\$14,395

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	3,916

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Institution: University of South Florida-St. Petersburg Campus (448840)

Source	Description	Severity	Resolved	Options
Screen: Assets				
Screen Entry	The number entered, 8,006,023, does not lie within the expected range of between 2,443,862 and 7,331,586 when compared to last year's value. Please explain the difference if the value reported is correct. (Error #5302)	Explanation	Yes	Back to survey data
Reason: Includes transfers for construction in progress.				