

Institution: University of South Florida-St. Petersburg (448840)
User ID: P4488402

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of South Florida-St. Petersburg (448840)

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Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information**
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	43,184,307	38,285,987
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	49,838,928	41,568,975
04	Other noncurrent assets CV=[A05-A31]	12,417,783	14,059,968
05	Total noncurrent assets	62,256,711	55,628,943
06	Total assets CV=(A01+A05)	105,441,018	93,914,930
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	197,930	163,918
08	Other current liabilities CV=(A09-A07)	8,074,135	4,537,933
09	Total current liabilities	8,272,065	4,701,851
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	4,374,031	3,304,172
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	4,374,031	3,304,172
13	Total liabilities CV=(A09+A12)	12,646,096	8,006,023
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	60,434,647	54,267,669
15	Restricted-expendable	2,918,450	2,856,724
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	29,441,825	28,784,514
18	Total net assets CV=(A06-A13)	92,794,922	85,908,907

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	6,228,322	6,228,323
22	<u>Infrastructure</u>	5,981,263	3,530,216
23	<u>Buildings</u>	71,782,932	63,336,033
32	Equipment, including art and <u>library collections</u>	8,251,856	11,318,549
27	<u>Construction in progress</u>	4,226,182	6,282,157
Total for Plant, Property and Equipment CV = (A21+ .. A27)		96,470,555	90,695,278
28	<u>Accumulated depreciation</u>	36,035,908	36,427,609
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2011 - June 30, 2012

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	5,689,020	5,331,110
02	Other federal grants (Do NOT include FDSL amounts)	134,736	164,119
03	Grants by state government	3,098,920	3,455,925
04	Grants by local government	7,159	23,962
05	Institutional grants from restricted resources	1,030,295	980,455
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,607,386	1,153,365
07	Total gross scholarships and fellowships	11,567,516	11,108,936
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	5,148,333	4,689,945
09	Discounts & allowances applied to sales & services of auxiliary enterprises	0	0
10	Total discounts & allowances CV=(E08+E09)	5,148,333	4,689,945
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	6,419,183	6,418,991

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition & fees, after deducting discounts & allowances</u>	20,619,565	16,308,512
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,803,642	2,189,281
03	State operating grants and contracts	29,038	49,857
04	Local government/private operating grants and contracts	1,221,239	618,668
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	1,221,239	618,668
05	<u>Sales & services of auxiliary enterprises, after deducting discounts & allowances</u>	4,922,968	4,327,625
06	<u>Sales & services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales & services of educational activities</u>	10,762	12,394
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	4,488	7,428
09	Total operating revenues	29,611,702	23,513,765

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	21,421,535	24,367,130
12	Local <u>appropriations, education district taxes, & similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	5,710,895	5,456,132
14	State nonoperating grants	3,165,933	3,820,780
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	1,067,845	692,980
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	18,356
19	Total nonoperating revenues	31,366,208	34,355,378
27	Total operating and nonoperating revenues CV=[B19+B09]	60,977,910	57,869,143
28	12-month Student FTE from E12	4,197	3,916
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	14,529	14,778

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	0	770,753
21	<u>Capital grants & gifts</u>	7,105,767	28,500
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	7,105,767	799,253
25	Total all revenues and other additions CV=[B09+B19+B24]	68,083,677	58,668,396

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2011 - June 30, 2012
Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	18,489,360	12,519,552	2,525,026	2,512,791	927,778	0	4,213	18,947,348
02	Research	4,294,694	1,707,063	424,076	583,669	215,503	0	1,364,383	3,111,913
03	Public service	0	0	0	0	0	0	0	0
05	Academic support	10,547,248	5,673,294	1,182,553	1,433,421	529,250	0	1,728,730	9,500,053
06	Student services	3,939,222	2,105,656	547,257	535,359	197,666	0	553,284	4,808,700
07	Institutional support	5,340,865	1,511,839	361,207	725,849	267,999	0	2,473,971	5,108,771
08	Operation & maintenance of plant (see instructions)	0	2,223,355	779,939	-6,286,229	365,049	0	2,917,886	0
10	Scholarships and fellowships expenses, excluding discounts & allowances (from E11)	6,419,183						6,419,183	6,418,991
11	Auxiliary enterprises	3,643,285	904,585	188,575	495,140	182,816	0	1,872,169	2,315,843
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	2	0	0	0	0	0	2	6,158,190
19	Total expenses & deductions	52,673,859	26,645,344	6,008,633	0	2,686,061	0	17,333,821	56,369,809
	Prior year amount	56,369,809	23,551,101	6,379,463		3,161,372	0	23,277,873	
20	12-month Student FTE from E12	4,197							3,916
21	Total expenses and deductions per student FTE CV=[C19/C20]	12,550							14,395

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	68,083,677	58,668,396
02	Total expenses & deductions (from C19)	52,673,859	56,369,809
03	Change in net assets during year CV=(D01-D02)	15,409,818	2,298,587
04	Net assets beginning of year	85,908,907	83,610,320
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	-8,523,803	0
06	Net assets end of year (from A18)	92,794,922	85,908,907

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	15,972,507	13,808,844
02	Value of <u>endowment assets</u> at the end of the fiscal year	15,569,330	15,972,507

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	25,767,898	25,767,898			
02 Sales and services	4,933,730	10,762	4,922,968	0	0
03 Federal grants/contracts (excludes Pell Grants)	2,803,642	2,803,642	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	21,421,535	21,421,535	0	0	0
05 State grants and contracts	29,038	29,038	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	8,327,005				
09 Gifts and private grants, including capital grants	1,067,845				
10 Interest earnings	0				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	26,645,344	25,740,759	904,585	0	0
02 Employee benefits, total	6,008,634	5,820,059	188,575	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	1,396,262	1,367,101	29,161	0	0
04 Current expenditures other than salaries	10,914,636	9,042,467	1,872,169	0	0
Capital outlay:					
05 Construction	0	0	0	0	0
06 Equipment purchases	2,838,831	2,828,471	10,360	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	0				
09 Scholarships/fellowships	11,567,516	11,567,516			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2011 - June 30, 2012

Debt		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	0
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	0
04	Long-term debt outstanding at end of fiscal year	0
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2011 - June 30, 2012

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	41,161,977

You may use the space below to provide context for the data you've reported above.

Institution: University of South Florida-St. Petersburg (448840)

User ID: P4488402

Prepared by

This survey component was prepared by:

Keyholder SFA Contact HR Contact Finance Contact Other

Name:

Julie Jakway

Email:

jjakway@usfsp.edu

How long did it take to prepare this survey component?

hours

minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$20,619,565	33%	\$4,913
Government appropriations	\$21,421,535	34%	\$5,104
Government grants and contracts	\$11,709,508	19%	\$2,790
Private gifts, grants, and contracts	\$1,221,239	2%	\$291
Investment income	\$1,067,845	2%	\$254
Other core revenues	\$7,121,017	11%	\$1,697
Total core revenues	\$63,160,709	100%	\$15,049
Total revenues	\$68,083,677		\$16,222

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$18,489,360	38%	\$4,405
Research	\$4,294,694	9%	\$1,023
Public service	\$0	0%	\$0
Academic support	\$10,547,248	22%	\$2,513
Institutional support	\$5,340,865	11%	\$1,273
Student services	\$3,939,222	8%	\$939

Core Expenses

Other core expenses	\$6,419,185	13%	\$1,529
Total core expenses	\$49,030,574	100%	\$11,682
Total expenses	\$52,673,859		\$12,550

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	4,197

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of South Florida-St. Petersburg (448840)

Source	Description	Severity	Resolved	Options
Screen: Assets				
Screen Entry	The number entered (12,646,096) does not lie within the expected range of between 4,003,012 and 12,009,034 when compared to last year's value. Please explain the difference if the value reported is correct. (Error #5302)	Explanation	Yes	
Reason:	New debt related to new construction.			