

Institution: University of South Florida-Main Campus (137351)
User ID: P1373511

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of South Florida-Main Campus (137351)

User ID: P1373511

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2011.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	562,974,791	638,346,527
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	626,130,579	566,522,914
04	Other noncurrent assets CV=[A05-A31]	203,620,842	187,864,074
05	Total noncurrent assets	829,751,421	754,386,988
06	Total assets CV=(A01+A05)	1,392,726,212	1,392,733,515
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	7,909,803	8,360,582
08	Other current liabilities CV=(A09-A07)	179,630,485	186,006,252
09	Total current liabilities	187,540,288	194,366,834
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	114,877,961	118,188,308
11	Other noncurrent liabilities CV=(A12-A10)	21,854,873	16,548,183
12	Total noncurrent liabilities	136,732,834	134,736,491
13	Total liabilities CV=(A09+A12)	324,273,122	329,103,325
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	660,255,165	564,015,386
15	Restricted-expendable	128,516,980	229,766,726
16	Restricted-nonexpendable		0
17	Unrestricted CV=[A18-(A14+A15+A16)]	279,680,945	269,848,078
18	Total net assets CV=(A06-A13)	1,068,453,090	1,063,630,190

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	8,046,799	4,411,843
22	<u>Infrastructure</u>	72,706,316	69,802,475
23	<u>Buildings</u>	793,936,164	693,650,631
32	Equipment, including art and <u>library collections</u>	250,001,709	252,302,407
27	<u>Construction in progress</u>	106,657,724	95,638,547
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	1,231,348,712	1,115,805,903
28	<u>Accumulated depreciation</u>	487,074,308	461,085,648
33	Intangible assets, net of accumulated amortization	1,173,750	0
34	Other capital assets		13,200,000

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition & fees, after deducting discounts & allowances	157,841,415	147,101,730
	Grants and contracts - operating		
02	Federal operating grants and contracts	174,056,513	186,767,275
03	State operating grants and contracts	18,687,088	23,166,782
04	Local government/private operating grants and contracts	112,798,058	104,996,538
	04a Local government operating grants and contracts		0
	04b Private operating grants and contracts	112,798,058	104,996,538
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	99,897,484	95,870,696
06	Sales & services of hospitals, after deducting patient contractual allowances		0
26	Sales & services of educational activities	472,649	696,007
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01++B07)]	9,259,409	7,713,928
09	Total operating revenues	573,012,616	566,312,956

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations		0
11	State appropriations	284,578,061	277,770,526
12	Local appropriations, education district taxes, & similar support		0
Grants-nonoperating			
13	Federal nonoperating grants	58,217,477	46,963,009
14	State nonoperating grants	53,807,175	49,393,161
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations		0
17	Investment income	19,359,448	25,670,858
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	601,232	2,614,082
19	Total nonoperating revenues	416,563,393	402,411,636
27	Total operating and nonoperating revenues CV=[B19+B09]	989,576,009	968,724,592
28	12-month Student FTE from E12 CV=[B28a+B28b]	35,027	
	28a Undergraduates	27,888	
	28b Graduates	7,139	
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	28,252	

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	8,407,236	14,940,150
21	<u>Capital grants & gifts</u>	8,106,319	38,610,149
22	<u>Additions to permanent endowments</u>		0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	16,513,555	53,550,299
25	Total all revenues and other additions CV=[B09+B19+B24]	1,006,089,564	1,022,274,891

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	281,745,551	202,007,333	41,532,003	14,803,112	13,044,983	585,618	9,772,502	280,949,085
02	Research	276,479,512	124,917,066	27,003,445	16,294,407	12,865,412	513,137	94,886,045	267,596,619
03	Public service	6,437,654	3,947,738	1,214,146	386,243	299,577	11,677	578,273	5,844,510
05	Academic support	87,650,622	49,077,242	14,949,389	4,276,910	4,001,743	190,271	15,155,067	82,464,731
06	Student services	39,544,225	22,569,205	6,078,115	1,852,044	1,788,781	87,145	7,168,935	36,212,829
07	Institutional support	66,600,346	38,123,020	7,853,886	3,247,116	3,103,609	148,352	14,124,363	59,514,863
08	Operation & maintenance of plant (see instructions)	0	15,566,155	5,438,862	-48,684,649	2,301,618	113,942	25,264,072	0
10	Scholarships and fellowships expenses, excluding discounts & allowances	87,033,375						87,033,375	79,948,973
11	Auxiliary enterprises	134,124,730	47,999,582	13,524,565	7,824,817	6,206,948	248,978	58,319,840	120,780,766
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	21,650,649	0	0	0	0	0	21,650,649	37,553,675
19	Total expenses & deductions	1,001,266,664	504,207,341	117,594,411	0	43,612,671	1,899,120	333,953,121	970,866,051
	Prior year amount	970,866,051	474,192,763	108,207,108		44,454,631	2,324,194	341,687,355	
20	12-month Student FTE from E12 CV=[C20a+C20b]	35,027							
	20a Undergraduates		27,888						
	20b Graduates		7,139						
21	Total expenses and deductions per student FTE CV=[C19/C20]		28,586						

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	1,006,089,564	1,022,274,891
02	Total expenses & deductions (from C19)	1,001,266,664	970,866,051
03	Change in net assets during year CV=(D01-D02)	4,822,900	51,408,840
04	Net assets beginning of year	1,063,630,190	983,451,478
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	28,769,872
06	Net assets end of year (from A18)	1,068,453,090	1,063,630,190

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	57,650,372	46,297,256
02	<u>Other federal grants</u>	5,961,203	5,168,003
03	<u>Grants by state government</u>	45,579,581	43,943,729
04	<u>Grants by local government</u>	832,645	731,973
05	<u>Institutional grants from restricted resources</u>	12,915,284	10,921,006
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	44,872,080	38,331,035
07	Total gross scholarships and fellowships	167,811,165	145,393,002
Discounts and Allowances			
08	<u>Discounts & allowances applied to tuition & fees</u>	80,777,790	65,444,029
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises</u> CV= (E10-E08)	0	0
10	Total discounts & allowances CV=(E07-E11)	80,777,790	65,444,029
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	87,033,375	79,948,973

You may use the space below to provide context for the data you've reported above.

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	277,005,757	258,098,053
02	Value of <u>endowment assets</u> at the end of the fiscal year	327,233,947	277,005,757

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	238,619,205	238,619,205			
02 Sales and services	100,370,133	472,649	99,897,484		
03 Federal grants/contracts (excludes Pell Grants)	174,056,513	174,056,513			
Revenue from the state government:					
04 State appropriations, current & capital	292,985,297	292,985,297			
05 State grants and contracts	18,687,088	18,687,088			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	120,904,377				
10 Interest earnings	19,359,448				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	504,207,341	456,207,759	47,999,582		
02 Employee benefits, total	117,594,411	104,069,846	13,524,565		
03 Payment to state retirement funds (maybe included in line 02 above)	38,642,950	34,905,952	3,736,998		
04 Current expenditures other than salaries	225,645,119	167,325,278	58,319,841		
Capital outlay:					
05 Construction	76,382,287	76,382,287			
06 Equipment purchases	11,151,365	9,656,436	1,494,929		
07 Land purchases	3,634,956	3,634,956			
08 Interest on debt outstanding, all funds & activities	1,899,119				
09 Scholarships/fellowships	167,811,165	167,811,165			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2010 - June 30, 2011

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	49,482,764
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	13,058,827
04 Long-term debt outstanding at end of fiscal year	36,423,937
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

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Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2010 - June 30, 2011

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	7,300,264
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	512,013,888

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2012.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$157,841,415	17%	\$4,506
Government appropriations	\$284,578,061	31%	\$8,125
Government grants and contracts	\$304,768,253	34%	\$8,701
Private gifts, grants, and contracts	\$112,798,058	12%	\$3,220
Investment income	\$19,359,448	2%	\$553
Other core revenues	\$26,846,845	3%	\$766
Total core revenues	\$906,192,080	100%	\$25,871
Total revenues			
	\$1,006,089,564		\$28,723

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$281,745,551	32%	\$8,044
Research	\$276,479,512	32%	\$7,893
Public service	\$6,437,654	1%	\$184
Academic support	\$87,650,622	10%	\$2,502
Institutional support	\$66,600,346	8%	\$1,901
Student services	\$39,544,225	5%	\$1,129

Core Expenses

Other core expenses	\$108,684,024	13%	\$3,103
Total core expenses	\$867,141,934	100%	\$24,756
Total expenses	\$1,001,266,664		\$28,586

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

Calculated value

FTE enrollment	35,027
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Institution: University of South Florida-Main Campus (137351)

Source	Description	Severity	Resolved	Options
Screen: Part 2				
Screen Entry	This field should not be blank. Please verify. (Error #5108)	Confirmation	Yes	Back to survey data

Screen: Part 3

Screen Entry	This number should not be zero or blank. Please verify. (Error #5231)	Confirmation	Yes	Back to survey data
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Related [Part 3](#)
Screens: