

USF Board of Trustees

Tuesday, November 24, 2020

Microsoft Teams Meeting

Minutes

Call to Order

Trustee Zimmerman called the meeting to order at 5:30 p.m. and welcomed everyone to the meeting.

The Chair asked Vice President Cynthia Visot to call roll.

The following trustees present:

Trustee Tim Boaz

Trustee Sandra Callahan

Trustee Michael Carrere

Trustee Stephanie Goforth

Trustee Michael Griffin

Trustee Oscar Horton

Trustee Claire Mitchell

Trustee John Ramil

Trustee Byron Shinn

Trustee Charles Tokarz

Trustee Nancy Watkins

Trustee Jordan Zimmerman

New Business – Action Item

FL 101 – Approval Amendment to the 2020-2021 Fixed Capital Outlay Budget

Chair Zimmerman introduced the agenda item sharing that today staff are requesting the board approve the addition of the Judy Genshaft Honors College building to the Fixed Capital Outlay filing that is submitted to the Florida Board of Governors. The Chair shared that the Foundation has made great strides in fund raising for the building and has succeeded in gaining \$43 million of pledges, with half of the pledged amount received and that adding the project to the Fixed Capital Outlay Budget allows expenditure of funds for the project. The Chair shared that the Beck Group has been selected as the contractor. The Beck Group recently completed the student housing and Davis Hall renovation on the St. Petersburg campus, on time and within budget.

In addition, the Chair shared that the cost of the building, including architect and engineering costs, is appropriately \$49 million. FF&E will be paid by carryforward funds, comprising the majority of the remainder of the project budget. He added that the project represents outstanding value for the university, including addition of much needed academic space, gained largely through philanthropy. The Chair also thanked President Emerita Genshaft and Steve Greenbaum for their generosity, dedication and life-long commitment to USF.

President Currall encouraged the Board to approve the amendment providing the University with much needed academic space and a place for our best and brightest students to study.

Trustee Horton asked about minority subcontractors. Sr. VP Lechner assured Trustee Horton that there are minority subcontractors and that the Office of Supplier Diversity is engaged in the process to ensure contractors bring a diversity of subcontractors onboard. He shared that 30% of the subcontractors are minority owned businesses.

Trustee Ramil asked if by approving this budget we are doing so based upon a current scope and that the scope should not be diluted to stay on budget. He asked for confirmation that by voting the board is approving both, scope and budget. Chair Zimmerman concurred that no changes can be made without board notification. He shared that a project manager was hired that morning who will oversee the project to ensure it is on time and on budget based on the scope.

Trustee Goforth shared with the trustees the good experience St. Petersburg had on their two projects with the Beck Group. She supports the selection and appreciates their commitment to diversity. She found the process to be a good experience with no surprises.

Trustee Griffin thanked the Chair for working with the staff to bring down the original costs and for ensuring that parameters are in place to keep team in check.

Since there were no questions by the trustees, the Chair asked for a motion. Trustee Griffin moved for approval of the budget, scope and schedule and if there are any changes, the trustees should be notified immediately. It was seconded by Trustee Ramil. The motion was approved unanimously by all in attendance.

Having no further business, Chair Zimmerman adjourned the Board of Trustees meeting.