

USF Board of Trustees  
January 12, 2021  
Board Meeting via Microsoft Team

Chair Jordan Zimmerman convened the Board of Trustees Meeting at 12:30 pm.  
The Chair welcomed everyone and called the meeting to order.

**Vice President Cynthia Visot called the roll with the following Trustees in attendance.**

Trustee Tim Boaz  
Trustee Sandra Callahan  
Trustee Mike Carrere  
Trustee Stephanie Goforth  
Trustee Michael Griffin  
Trustee Oscar Horton  
Trustee Claire Mitchell  
Trustee Les Muma  
Trustee John Ramil  
Trustee Byron Shinn  
Trustee Charles Tokarz  
Trustee Nancy Watkins  
Trustee Jordan Zimmerman

**FL 101 - Approval of Strategic Budget Realignment Plan for FY 2022**

President Steve Currall commented on the deliberations and work by him, his team, the Faculty Senate, and the Board members. He reminded the trustees that the Florida Board of Governors (BOG) advised each State University System (SUS) Institution to prepare for an 8.5% reduction in state appropriations no later than July 1, 2021. For USF this amounts to a \$36.7 million reduction.

He is requesting that the Board approve the plan to implement an 8.5% budget reduction in the University's recurring state appropriation. For USF this amounts to a \$36.7 million reduction. These reductions are to take effect no later than July 1, 2021.

The plan summarizes the proposed reductions by college, academic support unit, administrative support unit, branch campus, and USF Health, along with the corresponding risks and impacts of same. The Board's Guiding Principles, adopted on December 11, 2020, will be used by management to align available resources with the University's strategic priorities and aspirations.

Chair Jordan Zimmerman asked the UFF Representative if he had comments.

UFF Representative Arthur Shapiro expressed his appreciation to the University of South Florida on the possibility of providing the Corona virus vaccine to faculty and staff members ages 65 and older, in the very near future.

Chair Jordan Zimmerman asked General Counsel Gerard Solis to share a proposed motion for consideration. General Counsel Gerard Solis proposed motion:

*Move to approve the proposed Strategic Budget Realignment Plan for FY 2022 (Plan) to reduce 8.5% of the University's budget funded by state appropriations (i.e., General Revenue & Lottery) by July 1, 2021.*

*The Board further delegates the authority to the President to make changes to the allocations of reductions stated in the Plan provided the change: (1) follows the approval thresholds and processes stated in USF Policy 01-100; (2) does not result in any program closures, elimination of degrees or layoffs of permanent faculty; and is (3) consistent with the Board's Guiding Principles for Strategic Budget Realignment. The President shall provide regular updates to the Board on the implementation of the Plan.*

As a reminder regarding approval thresholds:

- Finance committee chair, who is also the task force chair; and
- a change in the plan greater than two million dollars (\$2,000,000) requires approval by the Finance Committee.

Chair Jordan Zimmerman asked for a motion to approve. Trustee Stephanie Goforth moved for approval so noted by the General Counsel Gerard Solis. Trustee Charles Tokarz seconded the motion. Discussion occurred.

Trustee Tim Boaz questioned the budget process. Will the approval today affect the considered continuation budget in June and the approval of a final budget during the August or September meeting?

President Steve Currall confirmed that it is normal procedure for us to readdress the budget later in the fiscal year around June. Senior Vice President for Business and Finance David Lechner thanked the Board for their guidance and confirmed the President's comments on the budget process.

Having no further discussion Chair Zimmerman asked for an approval and the Strategic Budget Realignment Plan for FY 2022 was approved by all in attendance.

Having no further business Chair Jordan Zimmerman adjourned the Board of Trustees meeting.