

**University of South Florida**  
**Board of Trustees Regular Meeting**  
**June 8, 2021**  
**Marshall Center Ballroom**

Chair Jordan Zimmerman welcomed everyone to the meeting. The Chair also welcomed new Trustees and Student Body President Julia Cunningham.

**Vice President Cynthia Visot called the roll**

Trustee Tim Boaz  
Trustee Sandy Callahan  
Trustee Julie Cunningham  
Trustee Mike Carrere  
Trustee Mike Griffin  
Trustee Oscar Horton  
Trustee Les Muma  
Shilen Patel  
Trustee John Ramil  
Melissa Seixas  
Charles Tokarz  
Will Weatherford  
Jordan Zimmerman

**Public Comments**

Graduate student Katherine Hull addressed the Board members concerning the Strategic Plan.

**President's Update**

USF President Steve Currall welcomed everyone to the summer Board meeting. The President welcomed the new trustee members who were appointed since March 2020.

The President commented on the great pride that he has for the USF leadership, faculty staff and students and how they demonstrated resiliency during the Corona Virus pandemic.

- USF demonstrated to the region the benefits of having a top research university within its community. USF made an impact on the lives of its citizens.
- The President commended Dean Donna Petersen and her taskforce members as well as our doctors, nurses, pharmacists, public health experts, engineers, physics or their leadership and tremendous sacrifices.
- Congratulated the USF coaches and student athletes who excelled on and off the field. The USF athletes did an amazing job during the pandemic in men's baseball, women's

basketball, women's soccer and men's golf for conference championships and getting an NCAA tournament bid as well as softball men's tennis, men and women track and field.

### **Action Items Minutes and Consent Agenda**

March 9, 2021; April 1, 2021, April 13, 2021

After having no changes to the minutes Chair Jordan Zimmerman asked for a motion to approve. Motion and seconded, the minutes were approved unanimously by all trustees present.

### **Consent Agenda Items FL 102- FL 110)**

*Governance Committee Approved Item*

FL 102 – Approval of Alumni Association Board of Directors

FL 103 – Approval of Appointment of St. Petersburg Campus Advisory Board Member

*Academics and Campus Environment Committee Approved Items*

FL 104 – Approval of Faculty Nominations for Tenure

FL 105 – Approval of Tenure as a Condition of Employment

FL 106 - Approval of New Degree Program, B.S. Econometrics and Quantitative Economics

*Finance Committee Approved Items*

FL 107 – Approval of 2021-2022 Continuation Operating Budget

FL 108 – Approval of 2021-2022 Preliminary Fixed Capital Outlay Budget

FL 109 – Approval of USF Five-Year Capital Improvement Plan (2022-23/2026-27)

FL 110 – Approval of DSO 2021-22 Annual Financial Plans

After having no items pulled or changes to the consent agenda, Chair Zimmerman asked for a motion to approve. After a motion and second, the motion was approved by all trustees present.

### **New Business Information Items**

#### **Spotlight: Muma College of Business Presentation**

Dean Moez Limayem provided a presentation on the College of Business. Dean Limayem introduced students who shared personal experiences in the College of Business.

## **Legislative Session Overview**

Assistant Vice President for Government Relations Mark Walsh provided an overview of the 2021 Legislative Session. The Judy Genshaft Honor's College was awarded \$8 million to complete the building. Former President Genshaft assisted the team in securing the funds. He also shared that the legislature released the funds to all universities that were withheld during the pandemic and numerous statutes will go into effect July 1 that effect the SUS institutions.

## **New Business – Action Items (FL 111-112)**

### **FL 111 – Approval of Strategic Renewal Plan**

President Currall shared that he commenced a process of strategic renewal—distinct from more common strategic planning initiatives—with an already strong shared sense of institutional identity, mission and values. This new strategic plan presents a blueprint for pursuing the university's goals and aspirations by capitalizing on our urban setting and unique academic assets. The committee worked with the President to provide the blueprint. After limited discussion, especially the lack of metrics tied to the accountability plan and commitment to bring back updated materials, a motion and second was made. The plan was approved by all trustees present.

### **FL112 -Election of Officer(s) for July 1, 2021 – June 30, 2023 Term**

The officers of the Board of Trustees are the Chair and Vice Chair. The Chair and Vice-Chair serve two-year terms which begin on July 1 following the election. The Chair and Vice Chair are elected by majority vote by the Board of Trustees within 30 (thirty) days of the expiration of the term. Elected officers may serve for one additional consecutive 2-year term or until a successor is elected by majority vote, and for each additional consecutive term beyond two terms officers may be re-elected by a two-thirds vote.

Chair Zimmerman asked for nominations for Chair. Will Weatherford was nominated. The board elected Trustee Weatherford for a two-year term. Trustee Weatherford thanked the board and looked forward to the leading the board over the next couple years.

Chair Zimmerman shared that with the election of Vice Chair Weatherford to chair, the board needed to elect a new vice chair. He asked for nominations. Michael Griffin was nominated. The board elected Trustee Griffin for a two-year term. Trustee Griffin thanked the board and looked forward to working with Chair-elect Weatherford.

The Board honored Chair Zimmerman for his 11 years of service to the Board, including the past two years as chair. Trustee Weatherford presented Zimmerman with the presidential gavel made from cherry trees removed from the USF campus. In addition, the president presented him with a bull statute on behalf of the university community. A video was shown reflecting his successes during his tenure on the board and his generous giving to the university. Other trustees thanked for Chair for his service.

Chair Zimmerman thanked the board and leadership for the gifts and kind words. He shared the successes during his 11-year tenure and the transformation of USF, even when obstacles, such as lack of state funding, the board stayed focused on the university's strategic goals. He shared his pride that student success was always at the forefront of all decisions. Some of the successes he shared during his tenure as chair included: USF broke ground on a new research facility, Judy Genshaft Honors College building, opened a new residence hall in St. Petersburg, and Wellness Center; successfully completed SACSCOC self-study and on-site visit by the SACSCOC committee; USF raised more than 100 million dollars during a pandemic and endowment has grown close to 700 million dollars.

He also shared some of my proudest moments: USF Tampa achieved Florida Preeminence and have consistently met all 12 metrics; completed a 1 billion dollar Unstoppable Campaign; completed the largest P3 in SUS history; consistently ranked in the top tier for BOG performance-based funding metrics; and eliminated the completion gap between minority and white students.

At the end of his remarks, Chair Zimmerman challenged the trustees to continue to act with integrity, transparency and accountability in the stewardship of the state's assets and hold leadership accountable. He also challenged them to build upon the rich history of those who served before them and work to achieve new successes. Lastly, the Chair shared that he would be resigning from the board after his chairmanship ends.

With no further business, the Chair adjourned the meeting.