

USF Board of Trustees
Governance Committee Meeting
February 23, 2021 Teams Meeting – 9:10 am

The Governance Committee meeting was called to order by Chair Will Weatherford.

Vice President Cynthia Visot called the Roll with the following trustees in attendance.

Trustee Will Weatherford
Trustee Sandra Callahan
Trustee Les Muma
Trustee Jordan Zimmerman

New Business – Action Item

FL 101 - Approval of November 10, 2020 Minutes

Having no changes to the minutes Governance Committee Chair Will Weatherford asked for a motion to approve FL 101. Trustee Les Muma moved for approval with a second from Trustee Sandra Callahan, and the November 10, 2020 minutes were approved.

FL 102 – Approval of USF Research Foundation Board of Directors

Allison Madden, Director of Research Foundation Operations, presented FL 102.

Mr. Keith Anderson Interim Vice President

This is a request to approve the appointment of Keith Anderson, Interim Vice President for Research, Innovation, and Knowledge Enterprise, as a member of the USF Research Foundation Board of Directors in the position specified by the Bylaws for the University's Senior Vice President for Research, Innovation, and Knowledge Enterprise (SVP). Mr. Anderson's appointment will conclude on the first day of employment of the successful candidate for the Vice President for Research, Innovation, and Knowledge Enterprise position.

Mr. Harry Venezia, Healthcare Capital Advisors

This is a request to approve the reappointment of Harry Venezia as a non-USF member of the Research Foundation Board of Directors.

In addition to appointed and ex officio members, the Research Foundation bylaws provide for two members of the University's faculty who are nominated to the Board by the University's President as well as a maximum of ten additional persons, to include non-USF employees, who are each nominated to the Board by the USF Research Senior Vice President.

Mr. Venezia serves as Managing Director of this boutique healthcare investment bank focused on the financial needs of biotechnology, medical device, and healthcare IT service sector clients.

The founders and principals have raised over half a billion dollars for clients in more than 20 private and public transactions.

Chair Will Weatherford asked for a motion to approve FL 102. Trustee Les Muma moved for approval, Trustee Sandra Callahan seconded, and FL 102 was approved by all in attendance.

FL 103 – Approval of USF Institute of Applied Engineering (IAE) Board Member.

College of Engineering Dean Robert Bishop presented.

Per Florida Statute Section 1004.28 and USF Regulation 13.002, the USF Board of Trustees must approve members of Direct Support Organizations' Boards of Directors. In consultation with President Currall and in order to ensure tight integration with USF stakeholders, the Institute of Applied Engineering requests Mr. Keith Anderson be added to its Board of Directors.

Mr. Anderson is eligible for appointment ending March 2024.

Chair Will Weatherford asked for a motion to approve FL 103. Trustee Zimmerman moved for approval with a second from Trustee Les Muma and FL 103 was approved by all in attendance.

New Business – Information Item

USF President Steve Currall provided a mid-year status update on the 2020-2021 President's Goals. A power point was provided:

- Mid-Year Goal Summary – 37 Goals Total
- Mid-Year Goal Highlights

President Currall commented that the planning process for the Strategic Renewal Plan was moving with great vigor and he is on track to present to the Strategic Initiatives Committee in May and to the Board of Trustees in June.

The President thanked the BOT Chair, Committee Chairs and all of the Trustees for their support and partnership in pursuing the annual goals and looks forward to working with everyone in the future.

Chair Will Weatherford commended President Currall and his team on the update, transparency and the progress that has been made during a very difficult time. Chair Weatherford commented on the importance of leaders having annual goals.

Trustee Jordan Zimmerman thanked the governance committee chair for his leadership during his first committee meeting. He also congratulated President Currall and his team for the enormous amount of progress during times of uncertainty. Trustee Zimmerman asked, based on the president's self-review, what would be the biggest obstacle that may affect his goals.

President Currall commented understanding federal and state developments involving the budget.

Trustee Zimmerman had questions concerning the possible effects that COVID 19 may have on leasing research space in the new building. President Currall has been involved in conversations with companies who may be interested in leasing space once the building is completed.

Having no further questions or business, Chair Will Weatherford adjourned the committee meeting.