



# Personal Financial Planning

## ❖ ABOUT CFP EXAM

The CFP® Certification Examination is designed to assess your ability to apply financial planning knowledge to real-life financial planning situations. By passing this exam, you demonstrate to the public that you are at the appropriate level of competency required to practice financial planning.

**IMPORTANT:** You can now register for the CFP® Certification Examination prior to completing the Education coursework requirement. CFP Board, however, must receive verification of your coursework completion by the Education Verification Deadline. If verification is not received by that deadline, you will be de-registered, your seat will become available to other candidates, and you will be charged a \$100 postponement fee.

The coursework requirement can be met in several ways, including completing a CFP Board-Registered Program,

## ❖ **BENEFITS OF PFP MAJOR**

Students from the USF program will get \$200 off one time (only for first time exam takers) of registration (even if you apply for the early bird price if you apply for the exam 6 months after you receive your degree)

<i>Regular price</i>	<i>\$725</i>
<i>Early bird</i>	<i>\$625</i>
<i>With discount</i>	<i>\$425</i>

## ❖ **STEPS TO USE THE DISCOUNT:**

1. Create CFP account
2. USF uploads verification
3. Student calls customer support 800-487-1497 for discount code.

*Note: you will need to submit your transcript up to 5 years of passing the exam so you may want to do that now but it is not needed for you to take the exam*

## ❖ **CFP EXAM DATES AND DEADLINES**

The CFP® Exam is offered in a computer-based format during an 8-day testing window. The exam is administered on one day during two 3-hour testing sessions, separated by a scheduled 40-minute break. A 7-hour appointment is scheduled to allow time for check-in, and security procedures.

Candidates select their test day (Tuesday-Tuesday) and test site location from among Prometric's network of testing sites. The CFP® exam is administered in more than 265 dedicated professional testing locations across the U.S.

*Note: The July 2018 CFP® exam is the final exam that will test on the current tax laws. Starting with November 2018, the CFP® exam will reflect the 2018 federal tax law changes.*

<i>EXAM WINDOW</i>	<i>REGISTRATION OPEN</i>	<i>EDUCATION VERIFICATION DEADLINE</i>	<i>REGISTRATION DEADLINE</i>
Mar.(12-19), 2019	Nov. 15, 2018	Feb, 12, 2019	Feb. 26, 2019
Jul.(9-16), 2019	Mar. 21, 2019	Jun. 11, 2019	Jun. 25, 2019
Nov.(5-12), 2019	July 17, 2019	Oct. 9, 2019	Oct. 22, 2019

## ❖ Scholarships Opportunities Available

### **1. CENTER FOR FINANCIAL PLANNING SCHOLARSHIP PROGRAMS**

Link : <https://centerforfinancialplanning.org/initiatives/scholarships/>

### **2. XYPN CFP® EXAM SCHOLARSHIP (5 AWARDED PER CYCLE):**

Link: <https://info.xyplanningnetwork.com/cfp-exam-scholarship-program>

- XYPN members who have met CFP® Board's education coursework requirement and plan to take the CFP® Exam for the first time under XYPN membership may apply.
- Those who are reimbursed by their employer for 50% (or more) of the cost of their CFP® education are ineligible.
- Those who received another CFP®-related scholarships within the past 24 months are ineligible.
- Those who are already registered for the exam are ineligible as registration must be completed using the scholarship award voucher.
- Recipients will be randomly chosen by XYPN.

*\*Candidates may reschedule their Prometric appointment within the testing window as late as five days prior to their scheduled appointment, subject to seat availability and rescheduling fees.*

### ***3. NAPFA CFP SCHOLARSHIP APPLICATION***

NAPFA Genesis provides multiple scholarships throughout the year for individuals pursuing the CFP® Certification. These are available for those who do not currently receive financial assistance for the cost of the exam. Genesis members can apply to receive a scholarship, and if selected, upon passing the exam will receive a reimbursement for the NAPFA discounted exam fee, which is \$395. For the discount code, please contact: [membership@napfa.org](mailto:membership@napfa.org)

In order to apply for a CFP® Scholarship, you must be a NAPFA Genesis member. If you are not yet a NAPFA member, please click the Become a Member button in the top of left of the menu to find out more. Applications will be received at any time, but will only be reviewed for the upcoming CFP exam. There is a place on the application to state which exam you will be taking. All scholarship recipients will be responsible for initially covering the cost of the exam, and upon passing, will let Genesis know to receive reimbursement.

(Link for more information about how to become NAPFA Genesis Member:  
<https://www.napfa.org/community/napfa-genesis>)

## ❖ Kaplan Review Package

Kaplan Review Package	Premium Review
Onsite, Live Online, or OnDemand* Class Instruction	✓
Review Class Guide	✓
Course Overview	✓
10-Week Study Planner Checklist	✓
Pre-Study Assessment Exam with Recall & Review Qbank	✓
eLibrary (Exam Prep Videos)	✓
Online Mock Exam & Mock Exam Video	✓
Review Books 1-7	✓
Analyze and Apply Qbank & Performance Tracker	✓
Instructor Email Access <i>via InstructorLink™</i>	✓
Webinars	✓
High 5 Video Series: Exam Application & Approaches	✓
Pass Protection™	✓
Retail Price:	\$1,348

Retail price	\$1,388
Negotiated Kaplan Discount *	(\$249)
Gift (Kaplan or USF )	(\$449)
<b>Final Student Cost</b>	<b><u>\$690</u></b>

## Notes:

- When USF has 15 students enrolled in this preparation program we will receive another \$200 Kaplan discount bringing the student cost down to \$450.
- Students are recommended to spend 20-25 hours per week of non-interrupted study time. 8 weeks leading up to the live classes and 2 weeks following.
- Kaplan's live review covers approximately 30 hours in person and will be held in June with University of Tampa. This is in addition to the student readings, online videos, online activities, etc.
- The materials for testing on 2018 tax numbers uses July 18', November 18', and March 19' materials.
- The materials for testing on 2019 tax numbers uses July 19', November 19', and March 20' materials.
- Unless the CFP Board notifies of other changes (similar to the July 2018 exam which tested on 2017).