University of South Florida

Financial Conflict of Interest (FCOI)

Training for Subrecipients
Purpose

This training provides guidance regarding Subrecipient Investigators’ responsibilities under the Public Health System Objectivity in Research regulations and NSF Grantee Standards.

Refer to: 42 CFR Part 50 Subpart F, 45 CFR Part 94 and NSF Grantee Standards
Applicability

When the University of South Florida (USF) submits a proposal to the Public Health Service (PHS) or Certain Federal Agencies, Foundations or Extramural Sponsors or to the National Science Foundation naming proposed subrecipients, those subrecipients must comply with the PHS regulations regarding Objectivity in Research or NSF Grantee Standards (whichever is applicable based on the project’s funding source).

Refer to: 42 CFR Part 50 Subpart F, 45 CFR Part 94 and NSF Grantee Standards
Timing

Federal regulations and policies require USF, as the prime applicant, to collect certain information from PHS and NSF subrecipients at the time of proposal and during the life of the award.

Subrecipient Investigators who are subject to the USF Financial Conflict of Interest Policy must complete a Significant Financial Interest (SFI) Disclosure:

1. Annually;
2. Within thirty (30) days of discovering or acquiring (e.g. through purchase, marriage or inheritance) a new significant financial interest; and
3. At Notice of Award.

Disclosure Requirements

Subrecipient Investigators subject to the USF Financial Conflict of Interest Policy are required to disclose whether they or an Immediate Family Member have a Significant Financial Interest that is directly related to their work under the subrecipient agreement. Such disclosures must be made on Form B.

The authorized organizational official must submit Form A. When the official clicks “Notify All,” an email with a link to Form B will be sent to each person listed as an Investigator on Form A. Please reference the email for your personalized Form B link.

Refer to: USF Financial Conflict of Interest Policy
Review of Financial Conflicts of Interest

At Notice of Award, the University of South Florida’s Conflict of Interest Program will review each subrecipient Investigator’s Significant Financial Interest Disclosure (Form B), determine whether a Financial Conflict of Interest (FCOI) exists, and if so, whether it is possible to manage the FCOI.

When a FCOI is identified, the University of South Florida will report its existence and all required details of the FCOI to the PHS awarding component as required by regulation. Or, in the case of NSF, will report to NSF if the FCOI cannot be managed.

Refer to: 42 CFR Part 50 Subpart F, 45 CFR Part 94 and NSF Grantee Standards
Significant Financial Interest: Requires Disclosure

**Significant Financial Interest:** Any one or more of the following six types of financial interests that you or your **Immediate Family** have would be considered a Significant Financial Interest under the USF COI Policy:

1. Financial interests exceeding $5000 in publicly-traded entities.
2. Remuneration exceeding $5000 from a non-publically traded entity, received within the past 12 months.
3. Any equity interest in a non-publicly traded entity.
4. Income received from intellectual property rights and interests, e.g. patents, copyrights, royalties, licensing fees, etc..
5. Reimbursed or sponsored travel (for PHS-funded projects only).
6. Paid authorships including ghostwriting.

Refer to: [USF Financial Conflict of Interest Policy](#)
Financial Conflict of Interest: A significant financial interest that could directly and significantly affect the design, conduct or reporting of the research.

Investigator: The project director or principal investigator and any other person (faculty, staff, students, and collaborators or consultants outside of USF), regardless of title or position, who is responsible for the design, conduct, or reporting of a USF Research Project.

Immediate Family Member: Spouse, domestic partner or dependent child.
**USF Research Project:** Any systematic investigation (i.e., the gathering and analysis of information), including research development, testing, and evaluation, designed to develop or contribute to generalizable knowledge, whether or not it is made available to the general public, involving a USF employee, student, or other person where USF is responsible for the oversight and/or administration of the activity.

Refer to: [USF Financial Conflict of Interest Policy](#)
If you are completing this training because you are a Subrecipient Investigator on an NSF proposal or award, you have completed your required training. Please complete Form B. If you have any questions, please call 813-974-5638.

If you are completing this training because you are a Subrecipient Investigator on a PHS (or Other Agency) proposal or award, please continue. You need to be aware of additional federal regulations.
Public Accessibility to FCOI Information

The PHS regulation mandates that institutions receiving **Significant Financial Interest** disclosures shall, upon request, ensure public accessibility of information concerning any **Significant Financial Interest** disclosed to the recipient institution that meets the following criteria:

1. The SFI was disclosed and is still held by key personnel;
2. The institution determines that the SFI is related to the PHS-funded research; and
3. The institution determines that the SFI is a FCOI.

A list of PHS agencies and entities that follow the PHS regulation is available here: [https://www.usf.edu/research-innovation/research-integrity-compliance/ric-programs/conflict-of-interest/coi-terms.aspx](https://www.usf.edu/research-innovation/research-integrity-compliance/ric-programs/conflict-of-interest/coi-terms.aspx)

Refer to: 42 CFR Part 50 Subpart F and 45 CFR Part 94
Public Accessibility to FCOI Information, cont.

To comply with this requirement, USF’s FCOI Policy (0-309) dictates that USF will make certain FCOI information publicly available by responding in writing to requests for such information within five business days of receipt by the USF Conflict of Interest Program of such requests.

Public disclosures of a subrecipient Investigator’s FCOI information will include the following information:

1. Name, title, and role of the subrecipient Investigator on the USF Research Project;
2. Name of the entity in which the SFI is held (if applicable); and
3. Nature and approximate dollar value or range of the SFI, or a statement that the value cannot be readily determined.

A list of PHS agencies and entities that follow the PHS regulation is available here: https://www.usf.edu/research-innovation/research-integrity-compliance/ric-programs/conflict-of-interest/coi-terms.aspx

Refer to: USF Financial Conflict of Interest Policy
You have completed the required training, please submit your subrecipient disclosure form using the link to Form B included in the system-generated email.

If you have any questions, please call 813-974-5638.