Chair Stan Levy called the meeting to order at 11:34 AM. A quorum was confirmed by Assistant Corporate Secretary Cindy Visot, with the following Trustees present:

Trustee Stan Levy, Chair
Trustee James Garey
Trustee Stephanie Goforth (telephone)
Trustee Moneer Kheirddine
Trustee Byron Shinn

II. Public Comments Subject to USF Procedure

Chair Levy confirmed with Dr. Visot that no requests for public comments had been received.

III. New Business – Action Items

a. Approval of Minutes – August 17, 2017

A motion was made and seconded. Approved by all committee members present.

IV. New Business – Information Items

a. USF System Delivery of online Baccalaureate Accounting Degree

Dean Sridhar Sundaram led the presentation, with Deans Moez Limayem and James Curran, explaining the nontraditional target audience for the online degree, which includes active military, second degree seeking students, those with no degree working currently working in the field, and FUSE/transfer students. Dean Sundaram reported that students can begin in fall or spring semesters and reviewed program courses. Residency requirements mandate a host institution, which will be USF St. Petersburg, though students may take courses across the USF System. Budget projections were discussed, assuming a 30% attrition rate, and an expectation to begin with 15 students in fall 2018 and to be “in the black” by the third year of the program, AY 2020-2021. The members discussed, including employment data and salary expectations, the importance of quality of instruction and corresponding budget, the overall decline of enrollment in the accounting field, and confirmation that the only other Florida program at Florida Atlantic University was for program completion only. The “amazing
infrastructure” of Innovative Education and the contributions of Director and Associate Vice President Cindy Deluca were recognized for their participation.

b. **Open board discussion on USF System institutional progress toward 2017 Work Plan Goals for PBF and KPIs**

Chair Levy, with System Provost Ralph Wilcox, initiated an open board discussion on USF System progress toward improvement in Performance-Based Funding and Key Performance Indicators from the 2017 Work Plans. Vice President Paul Dosal reported the success of the Finish in Four program, resulting in a four-year graduation rate of 59.6%, up five points from last year. The announcement was met with acclamation. Dr. Dosal explained that a full campus-wide effort and more aggressive analytics to recognize struggling students are largely the reasons for success. USF St. Petersburg Regional Vice Chancellor Martin Tadlock reported that they are in the process of transforming the USFSP campus, and new initiatives include the hire of a retention specialist, a new mentor program, jobs for every work study eligible student, course schedule changes to reduce conflict, and the identification and support of those students in need. USF Sarasota-Manatee Regional Vice Chancellor Terry Osborn gave a brief report on USFSM initiatives and said that they were on track to meet all PBF metrics, with the six-year graduation rate on hold.

Chair Levy asked that all deans in attendance participate in the discussion. College of Arts and Sciences Dean Eric Eisenberg, Muma College of Business Dean Moez Limayem, College of Engineering Dean Robert Bishop, College of Behavioral and Community Sciences Dean Julianne Serovich, College of Marine Science Dean Jackie Dixon, Honors College Dean Charles Adams, Library Dean Todd Chavez, College of Education Interim Dean Roger Brindley, USFSP Kate Tiedemann College of Business Dean Sridhar Sundaram, USFSP College of Education Dean Allyson Leggett Watson, and USFSM College of Business Dean James Curran briefly commented from their perspective, including internships, employment, professional development classes, mentoring, networking, alignment with community needs, and technology. Chair Levy expressed his appreciation for their vision and hard work, which was met with acclamation.

IV. **Adjournment**

Chair Levy adjourned the meeting at 12:36 PM.