



NOTES
USF Board of Trustees
USF Board of Trustees Strategic Initiatives Committee
Tuesday, May 14, 2019
Time: 8:45 AM – 9:30 AM
Marshall Student Center, Room 3707

I. Call to Order and Comments

Chair Hal Mullis called the meeting to order at 9:00 AM. A quorum was confirmed by President Judy Genshaft, with the following Trustees present:

Trustee Hal Mullis
Trustee Les Muma
Trustee Jordan Zimmerman

II. New Business – Information Items

a. USF Sarasota-Manatee Land Gift

Eddie Beauchamp, Regional Vice Chancellor for Business and Financial Affairs at USFSM, reviewed a potential land gift from Manatee County. He began the presentation by noting boundaries and buildings on a Conceptual Master Plan map. He detailed that the full property is 10-12 acres and bordered by Tamiami Trail on east and Sarasota Bay on west. The additional land that may be given is not on current master plan and will require amendment. He also reviewed FEMA Flood Map, which brought concern about where flood line is located. Structures will require at least two feet of foundation added to reach above 12 feet.

There was discussion from the trustees that “growth for the sake of growth” will not be supported by the Board. Trustees requested full due diligence for next update including quality and alignment with objectives.

Mr. Beauchamp reviewed next steps and milestones, which included Metes and Bounds Property Survey and written restrictions from the County. He also noted that USFSM will need to complete a detailed property survey, a legal description of the property, and environmental survey, archeological assessment, amendment to the existing 2015 Campus Master Plan, professional assessment of new development impacts, update to campus development agreement with Manatee County, and BOT/BOG approvals.

Mr. Beauchamp reviewed the timeline and stated that the goal is to be approved at the September 10th BOT meeting.

Questions regarding height restrictions regarding proximity to the SRQ airport were raised but Mr. Beauchamp explained as non-applicable due to building size and flight paths.

Discussion concluded with trustees acknowledging that there is much to do and report before final approval. It was recommended that the Board be informed of any input or guidance that may be needed.

b. USF Health/TGH Partnership Update

Trustee Les Muma stated prior to the update that he was voluntarily disclosing that he also serves on the Tampa General Hospital (TGH) Board but has no financial interest or remuneration in either board and has been advised by General Counsel that he should not recuse himself from the discussion and vote.

Dean Charles Lockwood gave an update regarding the partnership between USF Health and Tampa General Hospital (TGH). He summarized by saying that the relationship between USF and TGH has been less than ideal in the past, with two entities both acting separately, but has evolved into a dramatically different collaboration leveraging the strengths of both.

Dr. Lockwood discussed the market pressures facing Academic Medical Centers (AMC) from a national healthcare perspective, including facing a volatile market with increased competition, the enormous burden of healthcare for employers, Medicaid and the uninsured, the difficulty in getting NIH grants, rising costs, and the educational mission's teaching model shifting to outpatient, which affects rotations and AMC resident "service model." He noted that medical knowledge has expanded exponentially, from doubling every 20 years to now in only months or even days. He discussed the critical nature of integration among schools and hospitals, reviewing the top 10 medical schools and top 10 hospitals; explaining the disparate nature of generation of revenue for hospitals versus medical schools and that the integration optimizes successful outcomes.

Dr. Lockwood reviewed the rationale for the partnership and the advantages to USF: supports greater investment in academics; enhances ability to recruit; and de-risks USF clinical enterprise facing declines in state funding for Medicaid and "managed care headwinds." He also noted USF Health and TGH leadership collaborated to establish a shared vision and guiding principles for an enhanced partnership, including a joint affiliation shared governance committee and mutual exclusivity. He displayed a partnership economic structure and concluded with a look at the path forward.

Trustee Mullis noted that this is a great opportunity for both entities to grow and strengthen. Another more detailed presentation will be given at the June BOT meeting by the CEO of TGH, John Couris.

Questions and positive comments from trustees, including how this would affect the location of the approximately 750 residents were addressed.

IV. Adjournment

Chair Mullis adjourned the meeting at 10:11am.