

University of South Florida
Board of Trustees Special Meeting
Wednesday, May 22, 2019
Unofficial Minutes

Chair Jordan Zimmerman called to order the special meeting of the University of South Florida Board of Trustees at 9:17 AM. Chair Zimmerman stated that he was thrilled to bring the Board together for today's historic announcement of the largest single gift, that the Board can identify, to a university by its sitting president. Chair Zimmerman informed the Board that the press announcement would occur after the meeting and then asked Dr. Cindy Visot to call the roll.

Dr. Visot called roll with the following trustees present:

Trustee Michael Carrere (joined meeting after roll)
Trustee Britney Deas – not in attendance
Trustee Stephanie Goforth
Trustee Oscar Horton (via phone)
Trustee Deanna Michael (joined meeting after roll)
Trustee Harold Mullis
Trustee Leslie Muma
Trustee John Ramil
Trustee Byron Shinn
Trustee Charles Tokarz
Trustee Nancy Watkins (via phone)
Trustee Jordan Zimmerman

Chair Zimmerman then asked Senior Vice President Joel Momberg to introduce the agenda item. Mr. Momberg read the resolution:

WHEREAS, for over nineteen years Judy Genshaft has served as the 6th President of the University of South Florida, leading the University to the distinctive status as a Preeminent Florida university and achieving unprecedented success in achieving its goals; and

WHEREAS, Judy Genshaft and Steven Greenbaum have been generous and steadfast supporters of USF with philanthropic giving over \$10 million to support study abroad scholarships, support for USF Athletics, USF Health and numerous other areas of the University; and

WHEREAS, Judy Genshaft and Steven Greenbaum have now made a gift of \$20 million to support the construction of the USF Honors College; and

WHEREAS, pursuant to BOG Regulation 9.005, the University of South Florida Board of Trustees is vested with naming authority for all buildings, facilities and academic units of USF; and

WHEREAS, the Chair of the Board of Trustees, in recognition of the significant and historic contributions described above by Judy Genshaft and Steven Greenbaum, recommends naming of the Honors College which incorporates all undergraduate disciplines, regardless of campus location, in their honor as the Judy Genshaft Honors College.

Chair Zimmerman thanked Mr. Momberg and called this day an amazing and historic day. He then called on Trustee John Ramil, the Board's longest serving trustee, if he would like to make the motion. Trust Ramill made the motion to rename the Honors College to be the Judy Genshaft Honors College, in recognition of two great citizens of the Tampa Bay region, Judy Genshaft and Steven Greenbaum. Trustee Hal Mullis seconded the motion. Before voting, Chair Zimmerman allowed the Board to make any comments.

Trustee Stephanie Goforth called the gift incredible and one that would have a lasting effect forever. Trustee Les Muma called President Genshaft and Mr. Greenbaum legends; Trustee John Ramil recalled when the original Board hired President Genshaft they gained two supporters, herself and her husband. Trustee Mullis stated he was stunned by the generosity of the gift, but was not surprised given how big of a part USF has been in President Genshaft and Mr. Greenbaum's lives and vice versa. Trustee Oscar Horton commended the President and the gift as another example of great leadership; Trustee Byron Shinn echoed these comments by calling this a transformational gift. Trustee Charlie Tokarz stated he was blown away and Trustee Nancy Watkins commented that this gift would affect hundreds and even thousands of students for years to come.

Chair Zimmerman then called for a vote and the motion receive unanimous approval from the Board.

Mr. Greenbaum then made comments and thanked the Board and all previous Boards for their support of President Genshaft and for himself for the last 19 years. USF has been their life and they are both immensely proud of that. President Genshaft remarked that honors students has always been a passion of hers, both personally and professionally, particularly as USF where the Honors College encompasses all disciplines and cuts across every swath of the university; she thanked Honors College Dean Charles Adams for all of his leadership, especially in the recent gaining of a Phi Beta Kappa chapter. President Genshaft closed by thanking everyone for the privilege and honor of serving USF and to be able to give back.

Chair Zimmerman thanked President Genshaft and Mr. Greenbaum, as well as the Board for their unified vision that has allowed USF to grow as quickly and strongly as it has. He thanked everyone for being present and adjourned the call at 9:34 AM.